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American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: MARCH 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

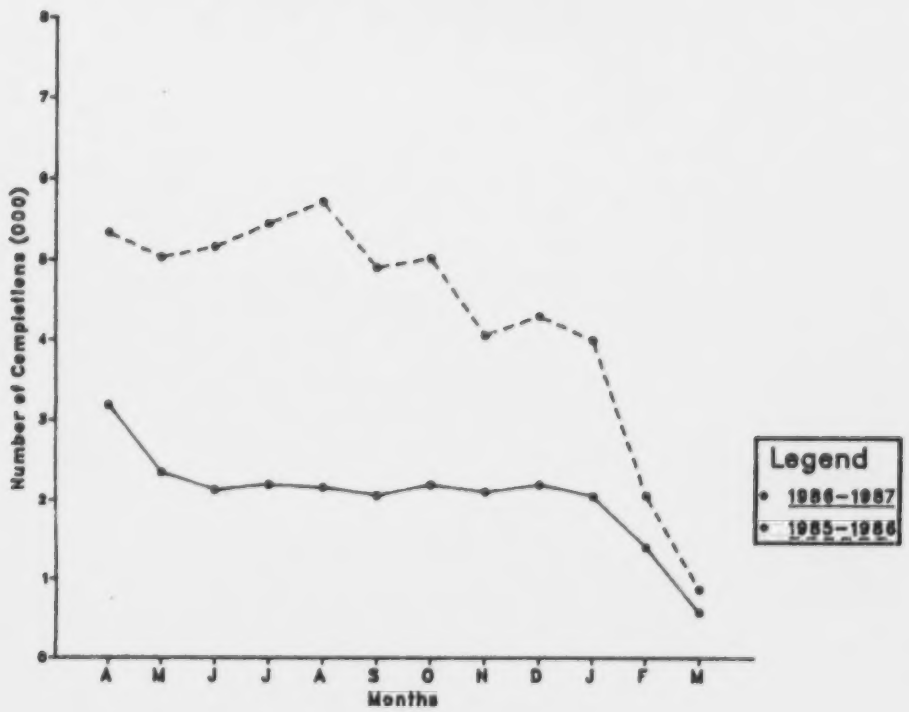

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 27, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,846	8,230,053	611	3,933,450	1,556	8,432,183	4,013	20,595,686	4,075	20,803,337
1987: MAR	217	1,101,165	47	292,470	313	1,801,163	577	3,194,798	581	3,208,147
FEB	568	2,970,700	214	1,417,068	516	2,699,573	1,398	7,087,341	1,423	7,190,215
JAN	961	4,158,188	350	2,223,912	727	3,931,447	2,038	10,313,547	2,071	10,404,975
TOTAL 1986	16,802	69,340,811	6,502	36,738,557	11,188	56,441,206	34,492	162,520,574	35,073	164,517,481
1986: DEC	958	3,973,204	393	2,378,379	836	4,331,764	2,187	10,683,347	2,244	10,856,368
NOV	971	3,691,087	366	2,203,582	759	3,834,714	2,096	9,729,383	2,128	9,848,116
OCT	983	3,826,101	452	2,549,194	749	3,709,183	2,184	10,084,478	2,228	10,231,353
SEP	896	3,606,024	446	2,385,619	709	3,596,354	2,051	9,587,997	2,075	9,672,653
AUG	864	3,692,068	474	2,469,935	812	3,754,437	2,150	9,916,440	2,188	10,040,586
JUL	905	3,973,397	506	2,536,175	775	3,808,179	2,186	10,317,751	2,234	10,471,310
JUN	915	3,837,613	467	2,571,021	738	3,534,490	2,120	9,943,124	2,152	10,058,767
MAY	1,064	4,800,016	459	2,662,482	819	4,187,521	2,342	11,650,019	2,399	11,857,764
APR	1,617	7,244,013	603	3,680,390	959	4,802,155	3,179	15,726,558	3,236	15,937,108
MAR	2,222	9,397,234	687	4,096,362	1,236	6,119,819	4,145	19,613,415	4,196	19,769,865
FEB	2,254	9,586,470	676	4,005,480	1,120	6,178,930	4,050	19,770,880	4,112	20,010,610
JAN	3,153	11,713,584	973	5,199,938	1,676	8,583,660	5,802	25,497,182	5,881	25,762,981
TOTAL 1985	35,150	138,910,959	12,418	68,756,153	20,522	101,228,342	68,090	308,895,454	69,694	313,933,982
1985: DEC	2,726	11,017,918	888	5,011,434	1,753	8,988,064	5,367	25,017,416	5,450	25,323,978
NOV	2,515	9,997,430	865	4,959,259	1,508	7,454,776	4,888	22,411,465	4,960	22,683,176
OCT	2,925	11,526,856	1,179	6,053,187	1,723	8,314,536	5,827	25,894,579	5,918	26,217,117
SEP	2,773	10,533,269	1,057	5,514,331	1,678	8,160,904	5,508	24,208,504	5,598	24,460,471
AUG	3,261	12,338,406	1,097	5,915,095	1,875	8,830,181	6,233	27,083,682	6,327	27,350,490
JUL	3,042	11,232,787	1,074	5,890,568	1,785	8,337,645	5,901	25,461,000	6,058	25,904,399
JUN	2,904	11,187,861	1,009	5,415,909	1,629	7,634,288	5,542	24,238,058	5,687	24,693,809
MAY	2,824	11,562,616	901	5,049,885	1,638	8,159,901	5,363	24,772,402	5,559	25,370,437
APR	2,916	11,721,757	986	5,744,480	1,699	8,427,639	5,601	25,893,876	5,753	26,316,673
MAR	3,204	13,019,737	1,090	6,263,189	1,793	8,856,306	6,087	28,139,232	6,294	28,690,191
FEB	2,791	11,582,646	1,081	6,176,770	1,498	7,822,700	5,370	25,582,116	5,507	26,034,698
JAN	3,269	13,189,676	1,191	6,762,046	1,943	10,241,402	6,403	30,193,124	6,583	30,888,543
TOTAL 1984	43,585	165,947,933	14,651	80,529,997	24,922	117,898,725	83,158	364,376,655	85,352	370,109,885
TOTAL 1983	38,157	140,631,402	12,666	69,653,170	23,647	103,349,629	74,470	313,634,201	76,499	318,400,310

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 27, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	108	696,087	72	498,409	805	4,579,839	985	5,774,335
1987: MAR	10	86,642	6	31,478	169	965,881	185	1,084,001
FEB	31	227,980	20	129,721	251	1,347,330	302	1,705,031
JAN	67	381,465	46	337,210	385	2,266,628	498	2,985,303
TOTAL 1986	989	5,904,643	695	4,751,837	5,049	28,746,483	6,733	39,402,963
1986: DEC	67	445,000	39	275,990	444	2,438,895	550	3,159,885
NOV	51	274,664	48	320,377	377	2,009,934	476	2,604,975
OCT	49	293,808	38	281,279	341	1,873,797	428	2,448,884
SEP	40	178,931	59	317,228	305	1,689,983	404	2,186,142
AUG	53	281,065	55	352,288	351	1,871,280	459	2,504,633
JUL	76	425,831	57	332,728	337	1,785,072	470	2,543,631
JUN	54	294,173	47	299,723	301	1,715,160	402	2,309,056
MAY	77	432,504	42	355,591	388	2,275,757	507	3,063,852
APR	98	676,233	60	490,348	425	2,456,759	583	3,623,340
MAR	116	768,884	68	537,967	543	3,128,624	727	4,435,475
FEB	119	745,643	76	544,112	497	3,154,693	692	4,444,448
JAN	189	1,087,907	106	644,206	740	4,346,529	1,035	6,078,642
TOTAL 1985	1,781	10,303,093	1,265	8,528,612	8,989	49,330,834	12,035	66,162,539
1985: DEC	149	870,443	87	601,217	842	4,773,084	1,078	6,244,744
NOV	109	640,290	89	663,875	683	3,733,300	881	5,037,465
OCT	147	818,867	87	520,387	772	4,069,620	1,006	5,408,874
SEP	122	655,313	78	536,339	740	3,978,836	940	5,170,488
AUG	172	1,012,349	98	642,969	817	4,236,366	1,087	5,891,684
JUL	141	799,909	95	605,360	750	3,910,427	986	5,315,696
JUN	133	688,467	115	821,819	693	3,460,635	941	4,970,921
MAY	155	900,587	124	786,712	683	3,837,427	962	5,524,726
APR	130	722,474	114	783,866	716	4,041,798	960	5,548,138
MAR	183	1,100,015	111	720,714	737	4,144,174	1,031	5,964,903
FEB	164	1,026,618	121	845,608	687	4,070,346	972	5,942,572
JAN	176	1,067,761	146	999,746	869	5,074,821	1,191	7,142,328
TOTAL 1984	2,324	12,583,135	1,569	9,886,155	11,079	58,452,035	14,972	80,921,325
TOTAL 1983	2,141	10,663,600	1,621	10,123,707	10,070	48,364,951	13,832	69,152,258

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MARCH 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	776	3,583,708	268	1,759,556	578	3,141,548	1,622	8,484,810	1,663	8,622,004
1987: MAR	217	1,101,165	47	292,470	313	1,801,163	577	3,194,798	581	3,208,147
FEB	415	1,875,616	143	998,916	204	1,042,003	762	3,916,535	781	3,990,909
JAN	144	606,925	78	468,170	61	298,382	283	1,373,477	301	1,422,948
TOTAL 1986	183	599,376	161	856,818	126	649,691	470	2,105,885	503	2,193,762
1986: DEC	65	241,739	36	186,952	41	190,869	142	619,560	157	650,573
NOV	28	105,524	23	106,778	11	69,267	62	281,569	63	284,969
OCT	24	62,928	20	98,519	16	86,391	60	247,838	64	265,363
SEP	11	55,908	20	99,843	13	81,108	44	236,859	47	248,709
AUG	9	35,116	15	78,585	9	69,602	33	183,303	35	187,718
JUL	11	21,813	9	67,370	5	10,387	25	99,570	26	102,970
JUN	7	13,207	7	31,999	6	22,282	20	67,488	21	70,888
MAY	2	1,010	4	22,399	7	21,782	13	45,191	17	51,090
APR	3	951	4	27,318	3	13,391	10	41,660	11	43,360
MAR	7	22,270	6	43,993	6	48,632	19	114,895	19	114,895
FEB	11	22,290	10	55,933	5	13,226	26	91,449	27	96,724
JAN	5	16,620	7	37,129	4	22,754	16	76,503	16	76,503
TOTAL 1985	46	169,785	25	131,092	39	110,683	110	411,560	111	416,237
1985: DEC	1	4,185	6	29,904	5	12,385	12	46,474	12	46,474
NOV	3	9,348	3	15,190	4	12,460	10	36,998	10	36,998
OCT	9	20,648	2	15,674	3	15,300	14	51,622	14	51,622
SEP	10	29,865	3	20,706	3	1,098	16	51,669	16	51,669
AUG	3	13,564	2	8,389	4	3,497	9	25,450	9	25,450
JUL	4	24,202	2	16,759	3	8,440	9	49,401	9	49,401
JUN	3	24,767	3	9,400	2	3,900	8	38,067	8	38,067
MAY	4	7,292	2	10,780	4	15,971	10	34,043	10	34,043
APR	4	13,937	1	820	4	17,380	9	32,137	9	32,137
MAR	3	17,050	0	0	4	8,565	7	25,615	8	30,292
FEB	2	4,927	1	3,470	0	0	3	8,397	3	8,397
JAN	0	0	0	0	3	11,687	3	11,687	3	11,687
TOTAL 1984	13	41,361	3	13,384	19	47,941	35	102,686	35	102,686
YRS PRIOR TO 1984	24	60,139	8	18,675	29	67,063	61	145,877	61	145,877
TOTAL WELLS REPORTED[5]	1,042	4,454,367	465	2,779,525	791	4,016,926	2,298	11,250,818	2,373	11,480,566

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of March 27, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period February 28, 1987 through March 27, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.